

IMPACT ON LOCAL BUSINESS COMMUNITY

Demonstrating the Economic Value of San Bernardino Community College District

JANUARY 2016



JOB EQUIVALENTS BASED ON EARNINGS

Job equivalents represent full- and part-time jobs that would not have occurred in the region without the district. They are calculated by jobs to sales ratios specific to each industry. Based on the GRP created by SBCCD, the job equivalents are as follows:

Operations spending impact = **1,521** job equivalents

Impact of student spending = **301** job equivalents

Alumni impact = **9,443** job equivalents

Overall, the GRP created by SBCCD and its students supported **11,265** job equivalents.

In FY 2013-14, SBCCD's total impact on the SBCCD Service Area economy was \$621.8 million in added income, equal to 0.5% of the region's GRP. This contribution that the district provides on its own is nearly as large as the entire Agriculture, Forestry, Fishing, and Hunting industry.

SBCCD PAYROLL & EXPENSES SUPPORT LOCAL BUSINESSES

- In FY 2013-14, SBCCD employed **1,388** full-time and part-time faculty and staff, with an annual payroll of **\$67.3 MILLION**. Much of this was spent in the SBCCD Service Area to purchase groceries, clothing, and other household goods and services.
- The district is itself a buyer of goods and services and spent another **\$15.4 MILLION** to support its operations during the analysis year.
- The net impact of district payroll and expenses in the SBCCD Service Area was **\$77.4 MILLION** in added income.



**ADDED INCOME CREATED BY SBCCD
IN FY 2013-14 (GRP)**

\$77.4 MILLION

Operations spending impact

\$16.4 MILLION

Impact of student spending

\$528 MILLION

Alumni impact

\$621.8 MILLION

Total impact



SBCCD STUDENTS BOOST LOCAL SPENDING

- Around 4% of students attending SBCCD originated from outside the region. Some of these students relocated to the SBCCD Service Area and spent money on groceries, transportation, rent, and so on at regional businesses. These expenditures helped support local businesses.
- In addition, a number of in-region students would have left the area for other education opportunities if not for the existence of SBCCD.
- The expenditures of these students added approximately **\$16.4 MILLION** in added income to the region during the analysis year.



**SBCCD TRAINING SUSTAINS A SKILLED
WORKFORCE**

- Over the years, students have studied at SBCCD and entered or re-entered the workforce with newly-acquired skills. Today, thousands of former students are employed in the SBCCD Service Area.
- As students apply the skills they acquired at the district, they are rewarded with higher earnings. They also raise business profits through their increased productivity. These higher earnings and increased profits create even more earnings as they are spent in the region.
- In FY 2013-14, the effect of former SBCCD students on the regional economy amounted to **\$528 MILLION** in added income.